

PRESS RELEASE

Liège (Belgium) and Porto (Portugal) - 19 June 2019

CinemaNext Strengthens Iberian Operations with new Sales and Technical Support Office in Portugal

Liège (Belgium) and Porto (Portugal), 19 June 2019/ CinemaNext, the European specialist in cinema exhibitor services (Ymagis – ISIN: FR0011471291, MAGIS, PEA-PME eligible), today announced the opening of a branch office in the city of Porto (Portugal) to meet cinema exhibitors' procurement and technical services needs. The new entity, named CinemaNext Portugal, is headed by Francisco Lafuente, current General Manager of CinemaNext Spain, based in Valencia.

"We are very pleased to be expanding in the Iberian Peninsula to better meet the growing demand for services from the Portuguese cinema market," explains Matthew Jones, General Manager, CinemaNext Europe. "With field technicians in Porto and a second office to open shortly in Lisbon, this new venture comes as an added driving force to our current activities in the region. Opening this branch in Portugal will allow us to deploy our strategy at a local level as planned, and now is the ideal moment to move forward."

"With this new branch, we aim to further strengthen our position and be even closer to our Portuguese clients, offering onsite service and stock of spare parts and consumable," adds Fran Lafuente, General Manager. "329 screens in Portugal are currently under service agreements with CinemaNext, benefitting from best-in-class technical support."

CinemaNext Portugal's local technicians and field engineers are also assisted by expert Portuguese-speaking technicians at the company's interconnected customer services/NOC centers in Valencia (Spain) and Liège (Belgium). CinemaNext provides service agreements for all cinema equipment (projection systems, audio systems, central systems or content management) while its NOC (Network Operations Center) services are available 7 days a week, 365 days a year.

With offices in 27 countries and over 13,000 screens installed globally to date, CinemaNext is the largest cinema exhibition services company in EMEA. It provides smart, comprehensive solutions across the board: projection equipment, audio systems, Sphera premium cinema concept, Illucity VR activities, Onyx Cinema LED, central systems, cinema outfitting and seating, content management, 3D projection systems & glasses, TMS, digital signage and screens. Clients enjoy the highest level of reliability and lowest cost of ownership through our various services: consulting, design & project management, equipment sales and financing, installation, maintenance, support (NOC), online monitoring, spare and consumables, service agreements and supply chain & logistics.

ABOUT CINEMANEXT

CinemaNext is the Ymagis Group's business unit dedicated to exhibitor services. Founded in 2007 and managed by professionals from the motion picture and high-tech industries, Ymagis Group is a European leader in advanced digital technology services for the cinema industry. The company's core business is structured around four main units: CinemaNext (exhibitor services: distribution, customer services and field services), Eclair (content services: post-production, theatrical delivery, digital distribution, versioning and accessibility, restoration and preservation) and Others (Illucity and Virtual Reality). A publicly-traded company listed on Euronext, Ymagis Group is headquartered in Paris (France) and has close to 830 employees. For more information, please connect to https://www.ymagis.com or https://www.cinemanext.com

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